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## Issuer & Securities

### Issuer/ Manager

JOYAS INTERNATIONAL HLDGS LTD

### Securities

JOYAS INTERNATIONAL HLDGS LTD - BMG518851461 - E9L

### Stapled Security

No

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## Announcement Details

### Announcement Title

Change - Announcement of Cessation

### Date & Time of Broadcast

29-Apr-2021 21:38:52

### Status

New

### Announcement Sub Title

Announcement of Cessation of Executive Director and Managing Director

### Announcement Reference

SG210429OTHRB XKJ

### Submitted By (Co./ Ind. Name)

Ong Chor Wei

### Designation

Non-Executive Deputy Chairman

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Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading

### CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF EXECUTIVE DIRECTOR AND MANAGING DIRECTOR

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay #10-00 Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.

#### Additional Details

Name Of Person

Mr Lau Chor Beng, Peter

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2021

Detailed Reason (s) for cessation

Mr Lau Chor Beng, Peter wishes to retire from the business to spend more personal time.

Mr Lau Chor Beng, Peter has submitted his resignation letter to the Company dated 29 April 2021 and will cease to be the Executive Director and Managing Director of the Company with effect from 30 April 2021.

Mr Lau Chor Beng, Peter is required to serve a notice period of three months, however, the Company has agreed to waive the required notice period and grant Mr Lau Chor Beng, Peter immediate notice as the business will be handled by an incoming executive director to be separately announced on the same day and there will be no handover issues.

After having interviewed Mr Lau Chor Beng, Peter and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Lau Chor Beng, Peter as Executive Director and Managing Director of the Company.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

04/10/2006

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

4

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Managing Director

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Role and responsibilities

Managing Director of the Group. He is responsible for the overall management and strategic planning of the Group.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

Mr Lau Chor Beng, Peter, holds 59.10% interest in Joyas Investments Group Limited, is deemed to have an interest in the shares of the Company held by Joyas Investments Group Limited which holds 38.08% of the listed issuer.

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Past (for the last 5 years)

Joyas Group Limited  
Techno Auto Limited  
Joyas Holding Limited

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Present

Techno Holdings Limited  
Empire View Limited  
Brilliant Jewelry Design Limited  
Happy Time Limited

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